



## **BEARFACTS 1989 – 1999**

### **Georgia [13000]**

The population of Georgia in 1999 was 8,045,965. Its rank was 10th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Georgia had a per capita personal income (PCPI) of \$26,359. This PCPI ranked 26th in the United States and was 94 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.3 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Georgia was \$16,701 and ranked 30th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Georgia had a total personal income (TPI) of \$212,081,463\*. This TPI ranked 11th in the United States. In 1989 the TPI of Georgia was \$107,069,338\* and ranked 13th in the United States. The 1999 TPI reflected an increase of 6.7 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.1 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Georgia. In 1999 net earnings accounted for 72.7 percent of TPI (compared with 72.1 in 1989); dividends, interest, and rent were 16.1 percent (compared with 17.3 in 1989); and personal current transfer receipts were 11.2 percent (compared with 10.6 in 1989). From 1998 to 1999 net earnings increased 8.6 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts increased 6.1 percent. From 1989 to 1999 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Georgia increased from \$159,357,257\* in 1998 to \$173,012,278\* in 1999, an increase of 8.6 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$86,478,549\* to the 1999 estimate was 7.2 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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